

Projected Budget Report

Local Government Name: Village of Fowlerville
 Local Unit Code: 47-3010
 Current Fiscal Year End Date: 6/30/2013
 Fund Name: General

REVENUES	Prior Year Budget ending 6/2011	Prior Year Budget ending 6/2012	Percent Change	Current Year Budget ending 6/2013	Percent Change	Projected Year Budget ending 6/2014	Percent Change	Projected Year Budget ending 6/2015	Percent change	Assumptions
Property Taxes	\$ 703,800	% \$ 893,430	0.8 %	% \$ 888,617	1.0 %	% \$ 871,540	1.0 %	% \$ 888,971	2 %	based on taxable values provided by assessing
State Revenue Sharing	\$ 248,123	% \$ 247,606	1.0 %	% \$ 252,821	1.0 %	% \$ 249,470	1.0 %	% \$ 254,459	2 %	based on state projections/criteria met
Fines & Fees	\$ 26,364	% \$ 19,612	1.3 %	% \$ 15,482	1.3 %	% \$ 14,500	1.1 %	% \$ 14,790	2 %	based on historical data
Licenses & Permits	\$ 4,950	% \$ 2,227	2.2 %	% \$ 2,887	0.8 %	% \$ 5,500	0.5 %	% \$ 5,610	2 %	based on historical data
Interest Income	\$ 7,400	% \$ 4,844	1.5 %	% \$ 1,939	2.5 %	% \$ 2,000	1.0 %	% \$ 2,040	2 %	based on projected rates
Grant Revenues	\$ 108,000	% \$ 233,068	0.5 %	% \$ 878	% \$ -	% \$ -	0.0 %	% \$ -	2 %	based on projects no grants awarded
Other Revenues	\$ 551,563	% \$ 266,614	2.1 %	% \$ 206,813	1.3 %	% \$ 233,603	0.9 %	% \$ 238,275	2 %	based on historical and projected projects
Interfund Transfers (In)	\$ 302,860	% \$ 319,434	0.9 %	% \$ 316,403	1 %	% \$ 315,220	1.0 %	% \$ 321,524	2 %	transfers in other funds for admin
Total Revenues	\$ 1,953,060	1,986,835		1,685,840		\$ 1,691,833		1,725,670		
EXPENDITURES										
General Government	\$ 521,881	% \$ 534,578	1.0 %	% \$ 440,657	1 %	% \$ 498,859	1 %	% \$ 508,836	2 %	based on historical data/2015 2% over previous year
Police	\$ 788,736	% \$ 664,329	1.2 %	% \$ 620,163	1 %	% \$ 608,266	1 %	% \$ 620,431	2 %	based on historical data/2% over previous year
Other Public Works	\$ 131,314	% \$ 121,960	1.1 %	% \$ 98,055	1 %	% \$ 199,924	0 %	% \$ 203,922	2 %	based on historical data/2% over previous year
Health and Welfare	\$ 185,630	% \$ 127,450	1.5 %	% \$ 142,500	1 %	% \$ 171,550	1 %	% \$ 174,981	2 %	based on historical data/2% over previous year
Community & Economic Dev.	\$ 212,328	% \$ 199,668	1.1 %	% \$ 151,377	1 %	% \$ 120,329	1 %	% \$ 122,736	2 %	based on historical data/2% over previous year
Recreation & Culture	\$ 85,070	% \$ 254,086	0.3 %	% \$ 46,906	5 %	% \$ 58,000	1 %	% \$ 59,160	2 %	based on historical data/2% over previous year
Other Expenditures	\$ 25,000	% \$ 17,781	1.4 %	% \$ 1,894	9 %	% \$ 10,000	0 %	% \$ 10,200	2 %	based on historical data/2% over previous year
Interfund Transfers (Out)	\$ 46,500	% \$ 90,000	0.5 %	% \$ 0	0 %	% \$ 0	% \$ -	% \$ -	2 %	2011 + 2012 funding for JAG grant position/payoff land contract
Total Expenditures	\$ 1,996,459	\$ 2,009,852		\$ 1,501,552		\$ 1,666,928		1,700,267		
Net Revenues (Expenditure)	\$ -43,399	\$ -23,017		\$ 184,282		\$ 24,905		25,403		
Beginning Fund Balance	\$ 520,701	\$ 531,109		\$ 498,808		\$ 597,065		621,970		
Ending Fund Balance	\$ 477,302	\$ 508,092		\$ 683,090		\$ 621,970		647,373		

All figures stated are unaudited, refer to the F-65 for audited information.