

**ADDENDUM II**  
to the  
**Local Development Finance Authority of the Village of Fowlerville**  
**Second Amended and Restated Tax Increment Financing and Development Plan**

Determining it necessary for the achievement of the purposes of Act 281, of the Public Acts of Michigan, 1986, as amended, Section MCL 125.2151 – MCL 2175 (the “Act”), the Local Development Finance Authority of the Village of Fowlerville (the “Authority”) has prepared this Addendum II as an amendment to the Second Amended and Restated Tax Increment Financing and Development Plan (the “Plan”). Unless otherwise defined in this Addendum II or unless otherwise inconsistent within the context in which they are used, all defined terms in the Second Amended and Restated Tax Increment Financing and Development Plan dated September 28, 1998, shall apply to this Addendum II.

On September 13 and 14, 1999, the Village of Fowlerville (the “Village”) and the Township of Handy (the “Township”), respectively, approved agreements pursuant to the provisions of Act 425, of the Public Acts of Michigan, 1984, as amended, to conditionally transfer certain property in the Township to the Village for an initial term of 50 years (the “Act 425 Agreements”). After that date the Act 425 Agreements were executed and filed with the appropriate governmental offices, as required to be effective. Pursuant to the Act 425 Agreements, the Village and the Authority approved the extension of the Authority’s district to include the property subject to the Act 425 Agreements and other additional property located within the Village.

On November 8, 1999, the Authority and the Village approved Addendum I to the Plan incorporating the property added to the Authority’s district by the Act 425 Agreements and to the property to which the Plan previously applied. This inclusion of the Addendum I Property to the Plan by the Authority provided that all provisions of the Plan are applicable to the Addendum I Property and as such provisions may be supplemented or amended by this Addendum II. References in the Plan to the amended Authority District shall be construed to include the Addendum I Property.

On August 12, 1993 and August 7, 1998, the Michigan Economic Development Corporation (“MEDC”) designated the property subject to the Plan as a LDFA Certified Industrial Park. On March 1, 2000, MEDC allowed inclusion of the property added to the Authority’s district by Addendum I to the LDFA Certified Industrial Park. By this inclusion, the Authority anticipates utilizing tax increment revenues captured by the Authority from eligible property within the entire certified industrial park for public facilities authorized by the Plan, as amended by Addendum I and this Addendum II.

## Development Plan

Pursuant to the Development Plan, Addendum I and this Addendum II to the Plan, the LDFA Certified Industrial Park (the "Park") to which the Plan applies is set forth in the Plan and Addendum I to the Plan. No new property is being added to the Authority District.

Meridian Automotive Systems is expected to build a \$43 million plant in the LDFA Certified Industrial Park on parcel 05-10-300-017 formerly known as the Fowlerville Associates, LLC property and on parcel 05-15-100-001 formerly known as the Dey property. This plant will create approximately 250 jobs. In order to accommodate this automotive supplier, it is intended, pursuant to this Addendum II to the Plan, that Garden Lane which was previously improved to provide a main access road to the Park will be extended west to Gregory Road, Gregory Road will be improved north to East Grand River, and water and sewer improvements will be constructed within the Park to promote and accommodate development.

### Current and Proposed Land Uses of Addendum I Property

The property to which the Plan applies is that property set forth in the Plan and in Addendum I to the Plan. The parcels are currently zoned Industrial and Limited Industrial/Research.

All parcels of which are now subject to this Plan and not now used as eligible property are anticipated to be used for eligible property under Act 281.

Meridian Automotive Systems is expected to develop a \$43 million plant on eligible property in the LDFA Certified Industrial Park on parcel 05-10-300-017 formerly known as the Fowlerville Associates, LLC property and on parcel 05-15-100-001 formerly known as the Dey property upon completion of the public facilities and improvements to the eligible property by the Authority.

### Public Facilities to be Acquired Pursuant to this Addendum II

Any or all of the public facilities identified in Section IV of the Development Plan portion of the Plan will be completed in conjunction with the development of the Property as eligible property under Act 281.

It is anticipated that the public facilities to be acquired pursuant to this Addendum II will include paving, storm and sanitary sewer extension, water main extension, and curb/gutter improvements of Gregory Road northerly to East Grand River; improvements to the CSX Railroad crossing on Gregory Road, acquisition and installation of a water storage tank and a new well.

Other public facilities to be acquired pursuant to this Addendum II will include (i) street, utility and storm sewer upgrades and land acquisition in the Carr, Free and Ann Street areas for